

## **Attachment B**

<b>Capital Expenditure Financial Results</b>
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Capital Works Expenditure and Revotes Summary

City of Sydney | Q4 2024/25

	2024/25 Capital Works Expenditure Summary				Revised 2025/26 Capital Works Budget		
	Budget 2024/25	Actual Expenditure 2024/25	Budget v Actual Variance fav (unfav)	Adopted 2025/26 Budget	Carry Forward / Revote Adjustments	Re-Phased (to)/from Future Years Fwd estimates	Proposed Revised Budget 2025/26
Asset Enhancement							
Bicycle Related Works	25.4	20.3	5.0	13.8	4.1	0.0	17.9
Green Infrastructure	6.4	4.1	2.3	5.5	1.9	0.0	7.3
Open Space & Parks	14.9	12.9	2.0	15.7	1.7	0.0	17.4
Properties - Community, Cultural and Recreational	20.9	18.9	2.0	16.0	3.3	2.3	21.6
Properties - Investment and Operational	0.4	0.0	0.3	1.3	0.0	0.0	1.3
Public Art	3.3	1.7	1.6	1.3	0.7	0.0	2.0
Public Domain	51.4	42.8	8.6	47.4	5.7	0.3	53.4
Stormwater Drainage	1.1	1.0	0.2	2.2	0.0	0.0	2.2
Asset Enhancement Projects Total	123.7	101.6	22.1	103.1	17.4	2.6	123.1
Asset Renewal							
Infrastructure - Roads Bridges Footways	19.6	17.1	2.5	25.1	0.0	0.0	25.1
Open Space & Parks	32.4	18.0	14.5	38.7	4.0	(0.3)	42.3
Properties Assets	55.6	44.2	11.4	53.7	4.8	4.1	62.5
Public Art	2.2	1.7	0.5	1.6	0.3	0.0	2.0
Public Domain	26.3	23.6	2.7	38.0	0.6	(0.1)	38.5
Stormwater Drainage	7.2	7.2	0.0	8.5	0.0	0.0	8.5
Asset Renewal Programs Total	143.4	111.7	31.7	165.6	9.6	3.6	178.8
Total Capital Works	267.1	213.3	53.8	268.7	27.0	6.2	301.9
Capital Contingency	0.6	0.0	0.6	8.0	0.0	0.0	8.0
Total Contingency	0.6	0.0	0.6	8.0	0.0	0.0	8.0
Total Capital Works including Contingency	267.7	213.3	54.4	276.7	27.0	6.2	309.9

	2024/25 Plant & Equipment and TDS Expenditure Summary				Revised 2025/26 Plant & Equipment and TDS Budget		
	Budget 2024/25	Actual Expenditure 2024/25	Budget v Actual Variance fav (unfav)	Adopted 2025/26 Budget	Carry Forward / Revote Adjustments	Re-Phased (to)/from Future Years Fwd est	Proposed Revised Budget 2025/26
Books & Library Resources	0.8	0.8	0.0	0.9	0.0	0.0	0.9
Information Technology (Equipment)	3.0	3.4	(0.4)	2.5	0.0	0.0	2.5
Vehicles and Plant	17.1	10.3	6.8	11.0	7.1	0.0	18.1
Equipment, Furniture & Fittings and Miscellaneous	10.3	6.7	3.6	9.0	1.8	0.0	10.8
Total Net Plant and Equipment	31.2	21.2	10.0	23.4	9.0	0.0	32.3
Technology and Digital Services - Capital Projects	27.4	17.3	10.2	24.0	4.0	(2.1)	25.9

Major Capital Works - Variance summary report greater than \$1M

City of Sydney | Q4 2024/25

Project Details				Project Status	\$ Millions*			
Project Name	Program Group	Project Group	Description	Q4 variance commentary	2024/25 Actual	2024/25 Budget	2024/25 Variance	Total Project Budget
Green Square to Ashmore Connection	Capital Programs Asset Enhancement	Public Domain	Formerly known as New Street(s) - New East-West Relief Route (Geddes St West)	FY25 underspend due to delays to works on site as a result of authority approvals for high and low pressure gas works.	3.4	4.9	1.5	37.9
Open Space Renewal - Minogue Res and Playground Forest Lodge	Capital Programs Asset Renewal	Open Space & Parks	Works to Minogue Reserve includes the renewal of the playground and adjacent areas, including new play equipment, pathways, signage, park furniture, fencing, turf, garden beds and lighting.	FY25 underspend due to detailed design phase progressing slower than anticipated. Construction documentation completed and works planned to commence on site in early FY26.	0.1	1.4	1.3	1.5
Regent Street Reserve - Park Renewal	Capital Programs Asset Renewal	Open Space & Parks	Whole park renewal, including street frontage along Oxford Street and the eastern side of Regent Street pathways and garden beds.	FY25 underspend due to detailed design phase progressing slower than anticipated. Construction documentation completed and works planned to commence on site in early FY26.	0.1	1.3	1.2	1.5
Bridges Major Works Program	Capital Programs Asset Renewal	Infrastructure - Roads Bridges Footways	Bridges Major Works Program	Detailed investigation of programmed works found that the scope and asset ownership of several projects needed clarification.	0.5	3.0	2.5	14.6
Parks General - Harry Noble Reserve	Capital Programs Asset Renewal	Open Space & Parks	Works to Harry Noble Reserve include the renewal of the playground and adjacent area including walls, paths, signage, park furniture, irrigation, water infrastructure, fencing, turf, garden beds and lighting.	FY25 underspend due to delays experienced in third party consents with Homes NSW and Sydney Water. Construction tender documentation now complete.	0.2	1.4	1.3	5.4
Cooper Street and Adelaide Street Reserves, Surry Hills	Capital Programs Asset Renewal	Open Space & Parks	Whole park renewal, including the upper and lower portion of park in the Cooper Street alignment.	FY25 underspend due to construction contractor being engaged later than originally anticipated. Works are now well underway.	0.5	1.9	1.3	2.1
Lift Upgrade/Replacement - Various Sites Phase2	Capital Programs Asset Renewal	Properties Assets	Upgrade and/or replacement of lifts at priority sites (noting that the lift upgrades for other sites are being assessed through the rolling Vertical Transport program).	FY25 underspend due to long lead times for supply of the lift equipment. Sites include ABC Pool, Railway Square (lift + escalators) and Kings Cross Library. Works are on track for completion in early FY26.	1.1	2.6	1.5	5.0
Dixon Street Public Domain Improvements	Capital Programs Asset Enhancement	Public Domain	The Dixon Street Public Domain Upgrade includes: public domain asset renewal scope development and delivery of seating, lighting, electrical, drainage and event infrastructure. The project will also develop the concept for a new 'ceiling of light' as a key cultural place making element for Dixon Street south.	FY25 underspend due to construction works being deferred to co-ordinate and commence after the Neon Playground festival.	0.3	1.5	1.2	8.5
George Street North Pedestrianisation (Hunter to Alfred Sts)	Capital Programs Asset Enhancement	Public Domain	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets.	FY25 underspend due to delays to works on site as a result of authority approvals for signalised intersection works, high and low pressure gas relocations and construction methodology imposed by an authority as par of an approval.	13.6	15.2	1.7	44.0
Oxford street west and Liverpool Street Cycleway	Capital Programs Asset Enhancement	Bicycle Related Works	The Oxford Street (West) and Liverpool Street Cycleway is a bi-directional cycleway along the northern side of Oxford and Liverpool Streets between Flinders and Elizabeth Streets. The new link will connect existing cycleways on Bourke, Liverpool and Castlereagh Streets.	FY25 underspend due to delays to works on site as a result of co-ordination with adjoining development works and authority approvals for in-ground services.	9.8	11.7	1.9	16.9
Street Trees Planting Program	Capital Programs Asset Renewal	Open Space & Parks	Tree Planting Program	FY25 underspend due to the extend of tree supply and the timing of stock delivery.	2.2	3.5	1.3	62.3
Open Space Renewal - Hyde Park Lighting	Capital Programs Asset Renewal	Open Space & Parks	Delivery of the Hyde Park Lighting Master Plan which includes updated lighting to all major and secondary paths, special feature lighting for art works and sculptures, introduction of mast lighting to lawns and addition of power bollards for events in the park.	FY25 underspend due to longer lead times for poles and light fittings and delays to works on site due to wet weather.	4.1	5.1	1.0	27.4

\* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M  
City of Sydney | Q4 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q4 June 2025 Status Comments
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	Investigations and project scoping completed. Project scope report endorsed by Council in May 2025. Design development commencing in early FY26. Works will be undertaken in two stages.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	8.5	Construction documentation for paving and in-ground services works completed and contract awarded. Paving and in-ground services works to commence on site in early FY26. Design development for lighting works on-going.
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	37.9	Eastern section (Botany Rd to O'Riordan St) was opened to the public mid 2024. Construction of western section (O'Riordan St to Bowden St) is on-going. Works have been delayed due to service authority approvals and works to high and low pressure gas lines. Works planned for completion in late FY26.
Crown Street Public Domain	Public Domain - Asset Enhancement	33.1	Project slightly ahead of schedule and on track for completion in mid-FY26. Four out of five Traffic Control Plans have been approved by Transport for New South Wales and associated works to signals have commenced at two locations.
Redfern and Darlington Pedestrian Improvements	Public Domain - Asset Enhancement	6.0	Works to Wilson Plaza complete. Redesign of the raised pedestrian at Lawson Street is in progress to accommodate improved outcomes for cycling. Construction scheduled to start in Q1 FY26.
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.6	Construction in Loftus St is almost completed, with the remaining works progressing at the intersection of Bridge St a Loftus St.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	44.0	Construction on George St between Hunter and Essex Sts are complete except for the eastern side between Curtin Pl and Hunter St, which is due to start next month. Construction on Margaret St in progress. Construction in Jamison St has started.
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	12.5	Construction documentation completed. Planning for construction works commenced.
Victoria St Public Domain Upg (Craigend Street to Burton St)	Public Domain - Asset Enhancement	15.0	Concept design is in progress, expected to be completed by mid-2026 following community consultation. The project scope has expanded to include a cycleway as part of the City's Cycling Strategy and Action Plan (Local Bike Network). Applications for authority approvals will be submitted as early as possible to accommodate approval times, with project construction anticipated to start in late 2026.
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	28.0	Construction works nearing completion. Fittout works underway. Expect to open in late 2025.
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	33.6	Demolition works complete and moving into construction stage.
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	12.2	Building works complete and centre reopened.
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	50.0	In planning and design stage. Scoping report expected to be submitted to Council by late 2025.
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	29.6	Construction is well underway with completion early-mid 2026.
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	16.9	Construction is substantially complete and cycleway opened to public in late July 2025.

\* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M  
City of Sydney | Q4 2024/25

\$ Millions*			
Project Name	Project Group	Total Project Budget	Q4 June 2025 Status Comments
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	20.2	Construction is substantially complete and cycleway is open. Three small temporary connections remain where building development works are taking place.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	8.1	Design is complete. Construction to commence shortly.
Elizabeth St (Devonshire St to Eddie Ave)	Bicycle Related Works - Asset Enhancement	7.5	Early planning phase only. Future year project.
City South Bike Network Link - Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	8.6	Detailed design phase nearing completion.
Belmore Park	Open Space & Parks - Asset Renewal	18.9	Contamination investigation, Observation Study and Heritage advice will commence Q1. Analysis and concept work will be presented to Design Advisory Panel on 9 September.
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	27.4	Construction is underway, with works being undertaken in stages to reduce disruption to park users.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	5.4	Tender and contract documentation nearing completion. Sydney Water approvals pending. Works planned to commence on site late 2025.
Alexandria Park	Open Space & Parks - Asset Renewal	12.2	Planning for renewal of Alexandria Park commenced. Targeting scope report to Council early 2026.
Redfern Community Centre - Open Space	Open Space & Parks - Asset Renewal	7.9	Scoping report approved by Council. Detailed design phase is well underway.
Ward Park	Open Space & Parks - Asset Renewal	5.3	Scoping Report recently approved by Council. Moving into detailed design phase.
Green Park	Open Space & Parks - Asset Renewal	5.0	In concept design phase. A scoping report to Council will follow the current community consultation on the concept plan.
Waterloo Oval and Park - Renewal	Open Space & Parks - Asset Renewal	13.4	Planning for renewal of Waterloo Park commenced in late 2024. Targeting scope report to Council end 2025.
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	In the 2025/26 adopted budget savings were declared ahead of completion. It is now the case those savings are to be reinstated due to the close out of the deed of settlement.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	20.0	Barrack Lane (Stage 1) works completed in 2023. George and Barrack Street (Stage 2) works commenced and are progressing well.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	37.7	Construction contract was recently executed and works have commenced on site.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	Trial works completed. Construction documentation finalised and works to be tendered for construction.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	72.5	Project scope report endorsed by Council in December 2024. Stage 1 Development Application submitted in April 2025.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	24.3	Site investigations and concept design completed. Project scope report endorsed by Council in February 2025. Development Application submitted in April 2025.

\* minor rounding issues may be reflected due to use of \$ Millions scale

# City of Sydney

## 2025/26 Post Revote Capital Works Summary

		Prior Years Total	2025/26	2026/27	2027/28	2028/29	4 Years Total	2029/30	2031/32	2031/32	2032/33	2033/34	2034/35	10 Year Total	Total Project Budget
\$'M															
<b>Asset Enhancement</b>															
	Bicycle Related Works	50.2	17.9	11.0	2.0	4.8	35.7	5.5	5.0	2.1	1.7	4.4	2.6	57.0	107.2
	Green Infrastructure	14.8	7.3	4.8	4.6	3.2	19.9	4.5	0.7	0.9	2.1	1.6	0.2	30.0	44.8
	Open Space & Parks	105.4	17.4	15.6	42.1	26.1	101.2	40.4	3.4	3.8	5.0	7.1	10.0	170.8	276.2
	Properties - Community, Cultural and Recreational	53.2	21.6	10.7	17.0	1.8	51.0	4.4	5.5	6.1	7.0	5.4	10.1	89.4	142.6
	Properties - Investment and Operational	1.1	1.3	3.0	3.0	2.9	10.2	3.4	8.5	18.0	19.0	18.0	17.0	94.0	95.1
	Public Art	10.0	2.0	3.8	4.7	1.5	12.0	1.5	1.1	1.6	1.7	1.5	1.3	20.7	30.7
	Public Domain	183.2	53.4	44.2	58.0	82.1	237.8	60.2	44.3	14.5	10.4	11.8	16.1	395.1	578.3
	Stormwater Drainage	2.5	2.2	6.6	4.3	4.4	17.4	4.3	6.7	6.0	5.0	3.8	3.7	46.9	49.4
<b>Asset Enhancement Projects Total</b>		<b>420.4</b>	<b>123.1</b>	<b>99.7</b>	<b>135.7</b>	<b>126.7</b>	<b>485.1</b>	<b>124.0</b>	<b>75.2</b>	<b>52.9</b>	<b>51.8</b>	<b>53.7</b>	<b>61.1</b>	<b>903.9</b>	<b>1,324.3</b>
<b>Asset Renewal (Rolling Programs)</b>															
33	Infrastructure - Roads Bridges Footways		25.1	25.3	24.2	22.6	97.2	19.2	16.7	29.1	29.3	35.2	34.7	261.4	261.4
	Open Space & Parks		42.3	43.5	36.3	31.7	153.7	32.3	39.2	35.2	30.1	29.3	30.9	350.8	350.8
	Properties Assets		62.5	53.9	60.7	59.3	236.4	53.8	40.2	38.4	30.8	43.2	38.5	481.3	481.3
	Public Art		2.0	1.0	0.7	0.8	4.4	0.9	0.8	0.6	0.7	0.7	0.8	8.9	8.9
	Public Domain		38.5	36.7	29.9	21.1	126.2	16.4	12.4	11.7	11.9	12.1	12.1	202.9	202.9
	Stormwater Drainage		8.5	5.6	7.0	7.1	28.1	7.3	7.4	7.2	7.5	7.7	7.2	72.5	72.5
<b>Asset Renewal Programs Total</b>			<b>178.8</b>	<b>166.0</b>	<b>158.7</b>	<b>142.6</b>	<b>646.1</b>	<b>130.1</b>	<b>116.8</b>	<b>122.2</b>	<b>110.3</b>	<b>128.2</b>	<b>124.2</b>	<b>1,377.9</b>	<b>1,377.9</b>
<b>Capital Works Contingency</b>			<b>8.0</b>				<b>8.0</b>							<b>8.0</b>	<b>8.0</b>
<b>TOTAL CAPITAL WORKS</b>		<b>420.4</b>	<b>309.9</b>	<b>265.7</b>	<b>294.4</b>	<b>269.3</b>	<b>1,139.3</b>	<b>254.1</b>	<b>192.0</b>	<b>175.1</b>	<b>162.1</b>	<b>181.9</b>	<b>185.3</b>	<b>2,289.8</b>	<b>2,710.2</b>